

MİGROS TİCARET A.Ş.

Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Board of Directors' dividend distribution proposal for 2021
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	25.03.2022
Date of Related General Assembly	21.04.2022
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
MGROS, TREMGTI00012		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
MGROS, TREMGTI00012	0	0

Additional Explanations

The Board of Directors discussed the dividend distribution proposal for 2021 which will be submitted to the General Assembly. Accordingly;

Within the Communiqué of Capital Markets Board (CMB) No. II-19.1 and in accordance with our articles of association and dividend distribution policies that were disclosed to public by our company, the Company recorded TL 358,880,830.86 net profit in 2021 consolidated financial statements prepared in accordance with CMB legislation.

Considering the fact that there are not any net distributable profit due to the losses from prior years, it was resolved to submit no dividend distribution to the approval of the General Assembly for 2021 fiscal year. Since the legal limit has been reached, the allocation of primary reserve is not required.

This decision will provide a robust balance sheet structure and to manage the cash flow more efficiently for the upcoming years. The Company plans to use this profit to finance its working capital and capital expenditure requirements in the future.

(In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.)

Supplementary Documents

Appendix: 1	Migros Kar Dagitim Tablosu 2021.pdf
Appendix: 2	Migros Dividend Distribution Table 2021.pdf

DIVIDEND DISTRIBUTION TABLE

MİGROS TİCARET A.Ş. 01.01.2021/31.12.2021 Period Dividend Payment Table (TL)

1. Paid-In / Issued Capital	181.054.233
2. Total Legal Reserves (According to Legal Records)	462.137.812,74
Information on privileges in dividend distribution, if any, in the Articles of Association:	-

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	226.164.750,84	424.734.529,81
4. Taxes Payable (-)	132.716.080,02	-159.103.538,62
5. Net Current Period Profit	358.880.830,86	265.630.991,19
6. Losses in Previous Years (-)	-914.843.318,15	-1.203.452.679,08
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	-555.962.487,3	-937.821.687,89
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	725.378,62	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	-555.237.108,68	0
11. First Dividend to Shareholders	0	0
* Cash	0	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	0	0
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	0	0	0	0	0
TOTAL	0	0	0	0	0

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.