



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Migros Ticaret A.S conform with the SBTi Corporate Net Zero Standard and the SBTi Forest, Land and Agriculture Guidance.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall net-zero target:

Migros Ticaret A.S commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-term targets:

Energy & Industry: Migros Ticaret A.S commits to reduce absolute scope 1 and 2 GHG emissions 42.7% by 2030 from a 2020 base year.

Migros Ticaret A.S also commits to reduce absolute scope 3 GHG emissions from purchased goods and services 32.5% by 2033 from a 2023 base year.

FLAG: Migros Ticaret A.S commits to reduce absolute scope 1 FLAG GHG emissions 30.3% by 2030 from a 2020 base year.* Migros Ticaret A.S also commits to reduce absolute scope 3 FLAG GHG emissions 39.4% by 2033 from a 2023 base year.* Migros Ticaret A.S further commits to no deforestation across its primary deforestation-linked commodities, with a target date of 31 December 2025. *The target includes FLAG emissions and removals.

Long-term targets:

Energy & Industry: Migros Ticaret A.S commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2020 base year.

Migros Ticaret A.S also commits to reduce absolute scope 3 GHG emissions from purchased goods and services and use of sold products 90% by 2050 from a 2023 base year.

FLAG: Migros Ticaret A.S commits to reduce absolute scope 1 FLAG GHG emissions 72% by 2050 from a 2020 base year.* Migros Ticaret A.S also commits to reduce absolute scope 3 FLAG GHG emissions 72% by 2050 from a 2023 base year.* *The target includes FLAG emissions and removals.

DATE OF APPROVAL

14 January 2025